"How Would You Like Your Stock Picks To Make Money Over 90% Of The Time?"

For the past 10 years, this ultra low risk strategy has been profitable an astounding 93.7% of the time – using techniques of the world's greatest investors.

Dear Investor:

Would you like to increase your wealth by over 400%? Here's a low risk approach that has been profitable for two decades.

You know you need an edge to beat the market. So what better edge can you have than this – the battle tested strategies of the greatest investors of the twentieth century?

Imagine putting them into play and racking up profits 172 times over a period of 19 years!

Enjoy the confidence of picking stocks for your portfolio that have been profitable 90.5% of the time since 1982 – and 93.7% of the time since 1990.

And you'll sleep secure knowing you're buying stocks with such low risk your retirement funds can't be wiped out. In the market panic of 2000, we sold nine stocks for winners with average gains of 42.9%. The only losing stock you would have had was off only 8.3% – and that loss was offset by healthy dividends.

How good would it feel to go an entire year (1997) with no losing stocks – and 14 winners? And from early 1998 through mid-November 2000, you would have sold 27 winning stocks in a row without a loss.

That's consistency. So consistent has this strategy been for 19 years, it averages less than one losing stock per year.

From 1991 to 1997, there were two three-year stretches with annualized yields of 35.1%, 26.9%, 21.7% and 27.7%, 16% and 23.7%. At these rates of return, your money doubles every three to four years. And you've already seen what we did from 1998 to November 2000. Furthermore, though we take a long term approach to the market, the average holding time for our stocks the past ten years has only been 23 months. And as you'll see, we often buy and sell at a profit in as little as four months.

Overall, even through the crash of 2000, had you invested $100,000 in these low risk stock suggestions since 1991, your portfolio would have ballooned to $452,686 by December 2000.

And here's another interesting way to fatten your wallet…

How to Buy Stock at No Cost

You are about to enter the world of safe, prudent and profitable investing. It's a world where the great investment masters of the twentieth century have lived. People like Warren Buffett, John Neff, Sir John Templeton, and of course, investment genius Benjamin Graham.

It's also the world where ***The Claremont Letter*** is published. I'll tell you more about this exceptional publication in a moment.

But first, how would you like to buy stock in an $8 billion dollar telecommunications giant for no cost? Sound impossible? It's not.

The world is full of unique opportunities like this – if you know what to look for. Here's how this one worked:

Cable & Wireless, the British Telecommunications giant, had lost 20% of its market value in just a few weeks ($4 billion in capitalization!) because merger talks with British Telecom had fallen through. However, it had a below market P/E ratio, an above average market yield, and an A+ balance sheet – including $1.5 billion in cash!

But here was the incredible thing. Cable and Wireless owned 58% of Hong Kong Telecom, the dominant telecommunications player in Hong Kong, with footholds in Taiwan and mainland China. The value of Cable's stake in Hong Kong Telecom alone was nearly as great as Cable's entire depressed market value!

On June 26, 1996, ***The Claremont Letter*** sent out this communiqué to its private group of investors:

"…if you were to value Hong Kong Telecom at its 52 week high (21-1/2), then by buying Cable & Wireless you would not only be tapping into vast potential of the telecommunications market in China (both on the mainland and Taiwan), but you would also be acquiring Cable & Wireless at no cost!"

Wall Street was essentially giving away stock in Cable & Wireless for free! Our investors scooped it up with both hands. Predictably, the stock exploded to the upside and our readers made a killing when they sold on February 27, 1998.

And Here's a Tip for You...

Since selling, we have continued to follow Cable & Wireless (NYSE:CWP). You may want to keep your eye on this stock – it remains a potential takeover candidate.

Tracking a stock after selling it is one of the specialties of ***The Claremont Letter*** – something our investors know has been money in the bank over the years. In a moment, you'll hear more about this deceptively simple, yet very profitable technique.

First, however, how important is it for you to protect your retirement funds from the ravages of the stock market?

The Mistake That Cost Investors $2.8 Trillion Dollars

It's all well and good to make consistent profits in the stock market – like our investors have since 1982. But it's more important to avoid losing what you already have.

So wouldn't it be nice to live in an investment world where someone was looking out for your best interests…where someone was watching your back so you could invest with confidence?

Because let's face it. When $2.8 trillion dollars of investors' money went up in smoke in 2000, confidence in the market went with it. But when the Nasdaq plunged 40% and dot-com stocks went splat – the group of investors at ***The Claremont Letter*** didn't lose a dime on high-flying technology stocks.

Why?

They didn't make the mistake of getting caught up in the investment hype and mass hysteria on Wall Street. And following the crowd and buying what's popular has always been the number one mistake that investors make.

The kind of delusional, "follow the lemming" investing that developed on Wall Street the last few years is nothing new. It's been around since the days of tulip mania over 300 years ago. But the Wall Street spin-doctors were saying it was the dawn of a new age of investing.

Some dawn.

At ***The Claremont Letter***, we repeatedly warned our investors it would all end badly. On February 11, 2000, in one of our regular portfolio updates, we said:

"It may be that we are in a new investment age where none of the benchmarks of the past two centuries apply any longer. Or it could be that we are in a speculative bubble. We believe the latter…"

Finally, on March 31, 2000, after we saw an astonishing graphic in Fortune, it became crystal clear what was happening in the stock market. We sent this message out to all our subscribers:

"The risk/reward indicator for the market as a whole – and tech stocks in particular – is high up in the red zone. It is screaming buyer beware."

Just two weeks later, the Nasdaq had its 1929-type crash, the worst weekly loss for any index in history. But not only did our investors not lose money, they were busy racking up another winning stock.

52.6% in 4 months

One of the great advantages to you of being a ***Claremont Letter*** investor is this – you get a shot at buying companies that are unloved, unknown and profoundly undervalued. This is the technique investment wizard Sir John Templeton has used to earn millions buying stocks that are out of favor. And we make good use of the same method.

For instance, in March 2000, while everyone else was out chasing the same internet bubble stocks – hoping (and believing) they would blast off – our investors quietly picked up stock in Kaman

Corporation. We recommended it on March 31, 2000 at 9-3/4 and sold on August 18, 2000 at 14-7/8 for a quick profit of 52.6%.

With solid income, four dollars per share in cash for a company selling at less than 10 bucks, no long-term debt problems and a P/E of 7.5, Kaman was a no-brainer.

Obviously I can't show you in this short letter the 172 stocks we've profited from using this technique. Stocks like...

- Destec Energy, which hit rock bottom at $13 in June 1995 when no one wanted it – except ***Claremont Letter*** subscribers who scored a 66% profit in less than two years…

- or Sea Containers, which was driven down to a ridiculously low price of $19 in September 1996 – but then caught fire and surged upward. It delivered a juicy 97% gain to our subscribers in March 1998...

- or Scitex, which bounced off its low and returned 42.7% for us in January 2000.

- Cordant Technologies – 77.9% in 4-1/2 months

- Excel Industries – 64.5% in 9-1/2 months

- United Industrial which we just sold on January 29, 2001. We bought it on January 28, 2000 for 8-7/8 and sold at 12-3/4 for a 43.7% return in just one year.

- Concord Fabrics – four times a winner – 48.4% in 3 months, 40% in 20 months, 84.62% in 4 months and 66.6% in 10 months.

Concord benefited from the special tracking file we maintain on all stocks we sell. When we sell a stock, we track it relentlessly and wait for additional buying opportunities. Excel and Sea Containers as well as dozens of other stocks are double, triple and quadruple winners.

The #1 Key to Stock Market Profits

Suffice it to say, of all the techniques of the great masters ***The Claremont Letter*** uses, buying businesses at bargain basement prices is the most important – and the one investment genius Benjamin Graham exhorted his followers to adhere to. Countless research has been done since the 1930's showing a direct correlation between buying low and gaining a profitable edge in the stock market.

Astonishingly, many advisors in the high-tech sector were saying it didn't matter what the price was as long as you got in. Tell that to someone who bought Amazon.com at its peak before it tanked.

Even worse, how about the 200 plus tech stocks that are now in danger of being thrown out of the Nasdaq – because they can't even meet the minimum financial standards!

Price matters. But don't get snared buying a stock just because it's cheap. There's more to the equation…

A Unique Approach to Building Wealth – With Minimum Risk!

It's extremely hard work finding winning stocks month after month for 19 years – especially ones with low risk and good value.

You have to be willing to get down in the trenches and crunch the numbers…to screen 5000 to 6000 stocks carefully…to evaluate businesses that are selling far below their intrinsic worth as measured by earnings and dividends. And you have to consider how these businesses are managed.

So what do you do if you want to invest like the greatest investors of the twentieth century – but dread the thought of spending all your time plowing through one company prospectus after another?

What if you don't want to scour the P/E of 5000 different companies…the book value per share…the yield. What if you're not glued to studying the broad market, and don't want to figure in political factors and other economic data?

Not to worry. ***The Claremont Letter*** will do it all for you.

And here's what makes ***The Claremont Letter*** a unique publication in the investment industry…

Concentrated Focus: the Secret Weapon of Market Millionaires

Our secret weapon for profiting like clockwork since 1982 has been our intense focus. We zero in with laser like precision on <u>one company</u> out of the over 5000 we sift through every month.

Unlike the magazine covers that scream at you about the hottest ten stocks to buy this month…or the stock services that recommend dozens – even hundreds of stocks you should buy – we only recommend one stock each month.

And unlike these other services that leave it to you to choose which stock is the best of the bunch – we show you one stock that's the best to buy – and tell you exactly why it's a great buy.

Every month, we screen and eliminate thousands of companies with weak balance sheets or excessive debt. Any high flyers that are trading too near their peak prices are dropped from consideration. Stocks whose price-earnings ratios are too high are ignored.

After running these stocks through our fine meshed screens, not many remain – only the most undervalued and overlooked businesses. But then we put the squeeze to the few that are left with these two criteria: they must have <u>powerful long-term earnings potential</u> and <u>pay a good dividend</u>.

Which brings up an interesting point - and another investment master…

Steady Income for an Extra Edge

We know that dividends are now completely ignored by many on Wall Street. Yet a few years ago, an interesting study was done of all dividend-paying stocks on the New York Stock Exchange from 1929 to 1995. Stocks that were paying high dividends because they had been beaten down in price – decisively outperformed low dividend paying stocks.

And not only that.

John Neff, the brilliant former manager of the Windsor Fund, who employed a low P/E strategy to great advantage (and legendary status) for 31 years – figures that more than 40% of the yearly gains his investors realized – came from dividends!

Why not give yourself this extra edge? Most of our stocks provide an above average yield, and many pay five, six, eight or even ten percent, while also offering the potential for huge capital gains.

Why not join the savvy investors at ***The Claremont Letter*** who have been profiting continuously since 1982? Grab this rare opportunity to invest in a strategy that is virtually guaranteed a profitable outcome.

Oh, and by the way – I almost forgot three other profit situations you should know about.

Takeovers, inside ownership and spin-offs are special strategies that crop up frequently and present unique opportunities.

All of these situations have figured prominently in the profits ***The Claremont Letter*** has bagged the past 19 years. When they arise, rest assured that we'll be there to guide you through these extremely profitable waters.

To get your hands on these profits, all you need to do is…

Answer These 4 Essential Questions

1. Are you willing to spend less than an hour each month following one specific hard-hitting stock recommendation – knowing it has a better than 90% chance of making you a big upside profit?

2. Are you interested in building a substantial nest egg – just by following the proven investment techniques used by the wealthiest investors of the twentieth century?

3. Would you be interested in an ultra low risk strategy that shelters you from severe market gyrations – and protects your retirement funds from devastating losses?

4. Would you like to take the guesswork out of buying stocks – to know what to buy, why you're buying and when to sell – without any hedging, fudging or double talk?

If you answered yes to any of these questions, then I'd like to invite you to be a part of the world of safe, prudent investing at ***The Claremont Letter***.

Each month of the year, you'll receive one stock selection, carefully chosen from more than 5000 stocks. Your selection will include our custom analysis of the company, including statistical and historical information. It will fit our proprietary profile: a powerful balance sheet, deep under-valuation, big upside potential and low risk.

You'll also receive our unique portfolio service that tracks each stock we select. If there's major news or significant developments for a stock, these mid-month portfolio updates will alert you. You are never left in the dark.

And when we judge that the optimum time has come to sell, you'll receive a special notice. As you know, the art of selling is just as difficult as the art of buying. From us, you'll get precise guidance on both.

A Long History of Winning Stocks

There's no need to go it alone in tracking down just the right stocks to buy. Get expert guidance from two independent investment advisors who have been writing about stocks for a combined 40 years.

Of course, you might think that with our expertise and track record of consistent success, you might have to pay as much as the $695 some other services are charging. But we won't hear of that. We sent you this letter because we believe you deserve to join like-minded people who share a common goal – creating wealth for our families and ourselves and doing it safely.

So we're not going to charge you $695. The regular price of a one-year subscription to ***The Claremont Letter*** is only $274 – a terrific value. But we're not even going to charge you that. Instead, we'll let you join us for only $137 – a savings of $137, or 50% off. You'll receive 12 issues of hardheaded information that will allow you to beat the market consistently.

For a mere $2.63 a week, you get four decades of our profitable counsel. And remember – <u>no one</u> beats our 93.7% success rate of buying and selling stocks.

As ridiculously low as that price is, here's an even better deal. Sign up for a two-year subscription instead of one, and <u>you'll only pay $219</u>. You'll receive 24 issues at an extraordinary savings of 60% off. Unbelievable as it is, for $2.10 per week you're investing using the tried and true strategies of the greatest investors of the twentieth century.

And as always…

Your Satisfaction is 100% Guaranteed

Here's all you have to do. Simply complete and return the enclosed No-Risk Enrollment Form. As soon as we hear from you, we'll rush your first issue of ***The Claremont Letter***.

Not only that, if you respond to this invitation in the next 10 days, you'll receive our current stock recommendation FREE – along with issue one of your subscription. With our sterling track record of over 90% winners, both of these stocks will almost certainly end up covering the price of your subscription. Don't miss out on another unknown, undervalued stock.

And if you take us up on our best deal and subscribe for two years, you get the same deal as above – plus we'll tack on another issue at the end of your two years. You get 26 letters in all at more than a 60% discount from the regular price! Just think of it. With these 26 stock recommendations, and over 90% winners, that means 24 of these letters will make you sweet capital gains in addition to steady income from dividends.

If you decide after receiving the first issue and our current free bonus issue that ***The Claremont Letter*** is not for you, just let me know within 30 days – in writing – and I will personally issue you a prompt and complete refund. And you may keep the two issues we've sent you. After that, you may still cancel for any reason and receive every penny of the remaining months of your subscription.

I urge you to act now and fill out the No-Risk Enrollment Form. Don't delay! Buy great stocks at low prices when no one wants them – and sell for a fat profit when they do – that's how fortunes are created.

Sincerely,

Dr. Thomas B. Silver, Ph.D.
Co-publisher, The Claremont Letter

P.S. ***The Claremont Letter*** has been picking winning stocks over 90% of the time for 19 years. Now here's your opportunity to do the same thing. And with our low risk stock selections and this no-risk offer, you cannot lose. Try it yourself. If you order within the next 10 days, you'll receive the current issue FREE along with the first issue of your subscription. If you cancel within 30 days of receiving these two stock recommendations, you'll get a 100% refund. As you can see, this really is a no-risk offer. After that, if at any time you're not completely satisfied, just let us know. The remaining issues in your subscription will be promptly refunded, no questions asked. I look forward to hearing from you.

The Claremont Letter
P.O. Box 7017, Fullerton, CA 92834
Since 1982